



POLMED

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BANK DETAILS UPDATE

In line with Scheme Rule 11.2, members are required to update the Scheme with the member's new bank details as soon as they are changed.



EXTRACT FROM SCHEME RULES:

11.2 CHANGE OF CONTACT DETAILS AND/OR BANK ACCOUNT OF MEMBER

11.2 A Member must notify the Scheme immediately of any change in bank account details. The Scheme shall not be held liable if a Member's rights are prejudiced or forfeited as a result of a Member meeting or refusing to comply with the requirements of this rule. A Member's last updated bank account details held by the Scheme will apply for the purpose of any refunds due to the member.

The update will allow for both contributions and claims refunds to be successfully paid into the member's correct bank account.

Where refunds for contributions or claims are paid into the member's bank details on record, the Scheme cannot be held liable where the bank details have been subsequently changed and the Scheme was not informed accordingly by the member.



THE FOLLOWING INFORMATION IS REQUIRED WHEN CHANGING BANKING DETAILS:



Recent copy of bank statement.



Copy of ID.



Please include your POLMED membership number on your request.

The documents can be emailed to polmedmembership@medscheme.co.za